FINDEV CANADA TRANSACTION SUMMARY

NSIA Banque Côte d'Ivoire S.A.

This document provides an overview of the FinDev Canada transaction, including a summary of the anticipated development impacts and of the environmental, social and governance (ESG) assessment performed, potential risks identified, and related mitigation measures to be implemented.

Transaction description

The transaction consists of an up to EUR 40M senior unsecured term loan (the Loan) for up to 6 years to NSIA Banque Côte d'Ivoire S.A. (NSIA or the Bank). The proceeds of the Loan will be earmarked as follows: 50% to support climate financing activities, and 50% to small and medium-sized enterprises (SMEs). Additionally, at least 30% of the Loan will be allocated to women-owned and women-led SMEs (WSMEs). This transaction is expected to contribute to inclusive and sustainable economic growth and development in Côte d'Ivoire by improving access to finance for SMEs, including WSMEs, and supporting climate finance initiatives.

NSIA, headquartered in Abidjan, currently ranks as the second-largest bank in Côte d'Ivoire. The Bank joined the NSIA Group (the Group) in 2006, following the Group's acquisition and subsequent rebranding of BIAO Banque Côte d'Ivoire. NSIA has built a strong national footprint in Côte d'Ivoire, serving approximately 1.53M customers through a network of 84 branches and one representative office in Paris (dedicated to the Ivorian diaspora), 121 ATMs, and a workforce of nearly 1,000 employees.

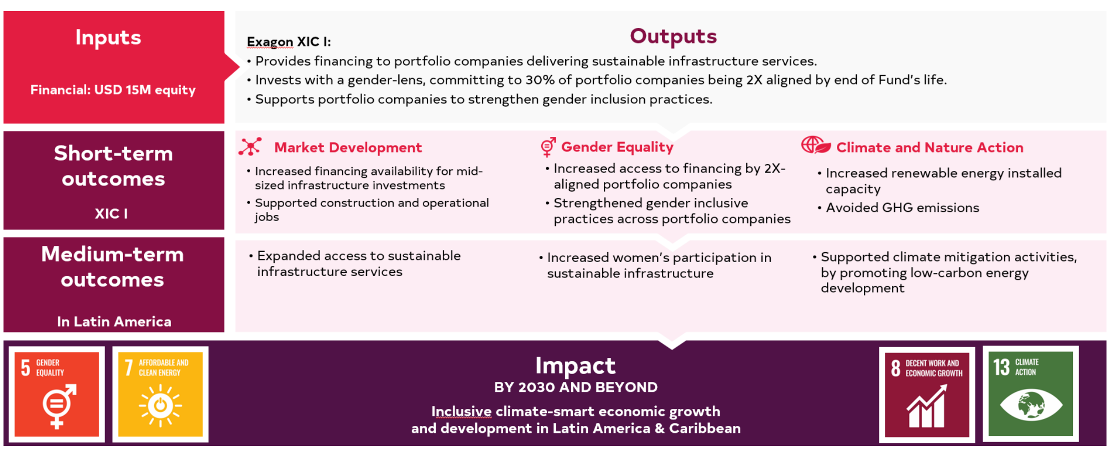
The Bank provides a full suite of banking services across retail, SME, and corporate segments. Its loan portfolio is segmented among large enterprises, SMEs, and retail clients. A key area of strategic focus for NSIA is its SME portfolio, as it has refined its approach to SME financing, aiming for 15% annual growth in new SME credit. To support this, NSIA Banque plans to open four additional dedicated branches in the Abidjan region by the end of 2026 and introduce tailored products to better serve SME clients.

Transaction details

COUNTERPARTY	NSIA Banque Côte d'Ivoire S.A.
DOMICILE OF INCORPORATION	Côte d'Ivoire
COUNTRY(IES) OF OPERATIONS	Côte d'Ivoire
TERM OF FINANCING	Up to 6 years
SECTOR	Financial Industry
E&S CATEGORY	FI-2
FINANCING PRODUCT	Debt
FINDEV CANADA TRANSACTION AMOUNT	EUR 40M
DATE OF TRANSACTION DISCLOSURE	16/10/2025
DATE OF TRANSACTION SIGNING	08/05/2026
DATE OF TRANSACTION SUMMARY PUBLICATION	30/07/2026
2X CHALLENGE QUALIFYING	Yes, under the Leadership and Portfolio criteria.

Summary of anticipated development impacts

The development impact value proposition of this transaction is to contribute to inclusive and sustainable economic growth and development in Côte d'Ivoire by improving access to finance for SMEs, including WSMEs and supporting climate finance activities.
The impact theory of change below summarizes how NSIA will contribute to FinDev Canada's development impact goals and the Sustainable Development Goals (SDGs).



MARKET DEVELOPMENT

- **Increased access to finance for SMEs:** Enterprises below the large corporate segment account for 98% of Côte d'Ivoire's formal businesses, yet nearly two thirds lack access to bank credit, contributing to an estimated USD 2.4B financing gap. By allocating 50% of

FinDev Canada's proceeds to this segment, this transaction will support expanded access to finance for SMEs across Côte d'Ivoire.

GENDER EQUALITY

- **Increase access to finance for WSMEs:** Women lead just 24% of Ivorian enterprises and account for 6% of the financing gap. In response, NSIA provides targeted financial and non financial solutions for women entrepreneurs, including competitive interest rates, partial grace periods, and loan tenors of up to five years. By allocating 30% of FinDev Canada's proceeds to this segment, the transaction is expected to expand access to finance for WSMEs and promote gender inclusive economic growth.
- **2X-aligned:** This transaction is 2X-aligned under the Leadership criterion with women representing 50% of NSIA's senior management and through the Portfolio criterion, with at least 30% of proceeds dedicated to WSMEs.

CLIMATE AND NATURE ACTION

- **Increased financing towards climate mitigation activities:** To fulfil its Nationally Determined Contribution commitments, Côte d'Ivoire requires an estimated USD 10B for climate mitigation. To contribute to these goals, NSIA has invested in renewable energy and energy efficiency projects and plans to scale this support through loans dedicated to commercial, industrial and office buildings, as well as in addition to electric vehicle leasing. Consistent with the MDB/IDFC Common Principles for Climate Finance, 50% of FinDev Canada's facility proceeds will be directed to climate finance activities.

Summary of Environmental and Social assessment and related risk mitigation measures

The transaction is classified as an FI-2, given the nature and size of NSIA's on-lending portfolio and potential exposure across multiple sectors, where potential environmental and social (E&S) impacts are generally site-specific and manageable.

The primary risks identified during the review include: (i) exposure to sectors with potential environmental, labour, and community impacts; (ii) environmental and social risks associated with sub-borrowers' activities; (iii) the Bank's organizational capacity to effectively implement its environmental and social management system (ESMS); and (iv) responsible lending and debt collection practices.

Transaction environmental and social due diligence (ESDD) included a review of the Bank's environmental and social management documentation and relevant policies and procedures, as well as a site visit. In addition, the ESDD included benchmarking against the relevant IFC Performance Standards and Client Protection Principles.

NSIA's ESMS (operational since 2020) is expected to address the inherent E&S risks associated with its lending activities.

This review has been completed in accordance with FinDev Canada's E&S Risk Policy.