FinDev Canada's gender equality approach

Gender equality is one of FinDev Canada's development impact priorities. We apply a gender-lens to 100% of our investments. Our investments in gender equality and women's economic empowerment are a key enabler to reduce poverty, achieve a more stable and prosperous future, and drive business performance in our portfolio.

Gender equality in our portfolio

As of March 31, 2026 | All figures stated in USD*

59% of investments are 2X-aligned

89,682 direct jobs held by women**

107,644 women owned micro, small and medium-sized enterprises (MSMEs) financed**

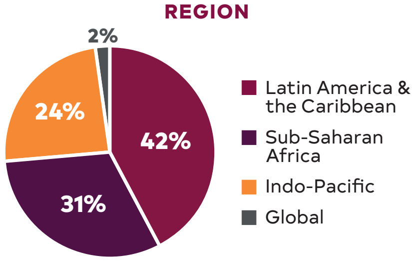
66% of climate finance deals are also 2X-aligned***

21 total gender action Technical Assistance projects

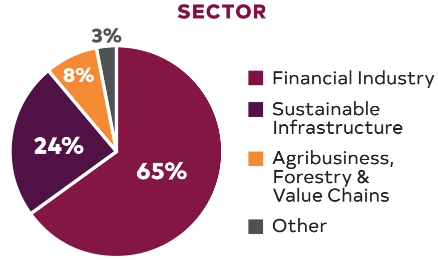
** Figures only include active transactions. **as of FY2024*
****2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: www.2xchallenge.org/criteria.*

Gender portfolio breakdown

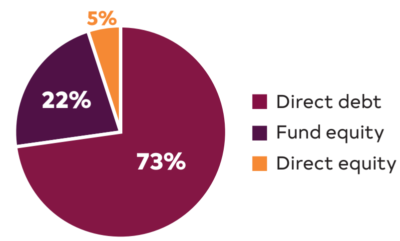
REGION



SECTOR



TRANSACTION TYPE



Client stories

BANCO NACIONAL DE COSTA RICA (BNCR)

BNCR is Costa Rica's largest commercial bank and a leader in inclusive finance. It partnered with FinDev Canada and IDB Invest to launch the country's first social bond, focused on supporting MSMEs and women-led businesses. This initiative expanded access to finance in Costa Rica and strengthened BNCR's commitment to gender equality.

FINDEV CANADA'S FINANCIAL COMMITMENT: USD $30M

BNCR's impact

- Fully disbursed the bond's US$75 million to 4,400 MSMEs through over 5,600 loans.
- Forty-one percent of the funds went to WMSMEs, surpassing bond's 40% target.
- 605 staff members trained in inclusion and gender equality.
- Exceeded the 2X Challenge's gender representation benchmarks from 2022

JMMB

The JMMB Group is a leading financial group in the Caribbean, serving over 350,000 clients in Jamaica, Trinidad and Tobago, and the Dominican Republic. The company is dedicated to empowering women both as employees and entrepreneurs by offering a variety of programs and trainings.

FINDEV CANADA'S FINANCIAL COMMITMENT: USD $20M

JMMB's impact

- Issued a total of USD 215 million in SME loans, with 36 percent directed to women-led enterprises.
- Held 234 active SME loans to 178 women-led enterprises.
- Women-led SMEs now receive larger and longer-term loans, averaging USD326,000 with an average loan term of 8.35 years, compared to USD294,000 and 7.16 years for the overall SME portfolio.