FinDev Canada's Commitment to the Financial Industry

The financial industry is one of FinDev Canada's priority sectors. Our investments in the financial industry – including banks, non-bank financial institutions and investment funds – support market development by strengthening institutions and access to financial services in the markets we serve.

Financial industry portfolio

As of March 31, 2026 | All figures stated in USD*

$1.46B
total commitments

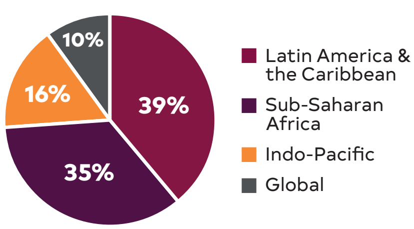
325,611
micro, small and medium-sized enterprises financed, of which **33%** WMSMEs**

60%
2X investments***

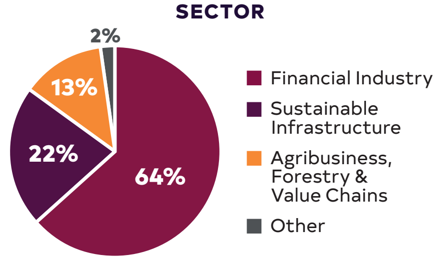
** Figures only include active transactions. **as of FY2024*
****2X-aligned deals meet the 2X Criteria, an international standard for gender-lens investing, which promote women as entrepreneurs, leaders, employees, suppliers, clients and users. Learn more at: www.2xchallenge.org/criteria.*

Financial industry breakdown

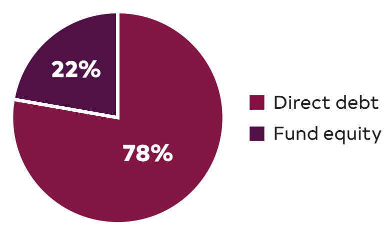
REGION



SECTOR



TRANSACTION TYPE



Client stories

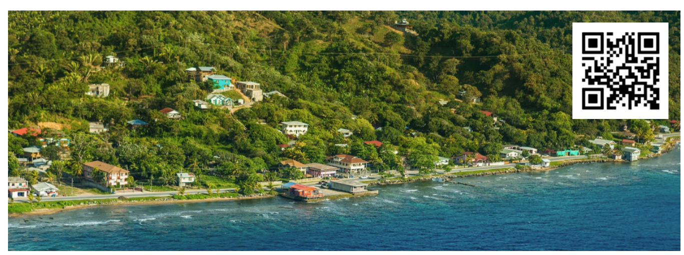
LENDABLE (LENDABLE MSME FINTECH CREDIT FUND II OR LMFCF II)

Lendable II is a $250M debt fund providing credit solutions to leading emerging market fintech companies in Latin America, Africa, and the Indo Pacific.

FINDEV CANADA'S FINANCIAL COMMITMENT: USD 15M

Lendable's expected impact

- Provide tailored debt and advisory services to borrowers, enabling them to expand financial access for MSMEs, rural communities, and unbanked populations, including in Least Developed Countries (LDCs).
- Contribute to financial inclusion and local economic development.
- Ensure that at least 50% of its portfolio companies meet 2X Criteria by the end of its life.



BANCO DEL PAÍS S.A.

Banpaís, headquartered in San Pedro Sula, Hondurasoperates as a universal bank and ranks as the fourth-largest institution in terms of loan portfolio nationwide. As of June 2025, BANPAIS reported deposits totaling USD 2.9 billion, a net loan portfolio of USD 3.4 billion, and total assets amounting to USD 4.6 billion. Since 2007, BANPAIS has been part of BI Capital Corporation, the largest financial group in the region.

FINDEV CANADA'S FINANCIAL COMMITMENT: $50M

Banco del País S.A's expected impact

- support Honduras' goal of increasing the share of renewable energy in its electricity mix to 80% by 2038.
- support Banpaís in growing its MSME and climate lending activities, improving access to finance for enterprises across the country.
- Scale up its climate lending by at least USD 17.5M.